18TH MARCH 2021 UPDATE

BOURNEMOUTH TOWN CENTRE BID

Bournemouth TOWN WATCH

GUESTLIST

Bournemouth Business Support Resources

Grant / Fund / Loan	Summary	Application Closing Date
Closed Businesses Lockdown Payment (CBLP)	A one-off payment of up to £9000. Automatic payments, further information through BCP Council in the LRSG Section	
EXTENDED Job Support Scheme (Furlough)	Extended to September 2021	SEPT 30
NEW Restart Grant	A Restart Grant worth up to £18,000 for the largest businesses for shops, pubs, hotels and any other small business through to June 21. Apply through Local Authority, more information coming soon.	Awaiting Info
Local Restrictions Support Grant (LRSG) Addendum Scheme Tier 4	Re-opened for businesses required to close in restrictive periods. Grant awards based on rateable value. Automatic payments for businesses previously applied.	
Additional Restrictions Grant Stream 1	Businesses not on the rating list that are mandated to close, or severely impacted by closures, from 05/11 to 02/12, now closed. Businesses not on the rating list affected by Tier 4 restrictions (31/12) and national lockdown (05/01), do not need to apply again.	MARCH 31
Additional Restrictions Grant Stream 3	Awaiting Information	Awaiting Info
EXTENDED Culture Recovery Fund	An additional £300 million from the Arts Council to support theatres, museums and other cultural organisations in England	
EXTENDED Self Employment Income Support Scheme	This scheme has been further extended to September 2021	SEPT 30
EXTENDED Rate Relief	A discount of 100% has been extended to all businesses in the Retail, Leisure and Hospitality sector, regardless of Rateable Value until the end of June 2021	JUNE 30
EXTENDED VAT Reduction	Extension to the VAT cut to 5% for hospitality, accommodation and attractions until the end of September, followed by a 12.5% rate until 31 March 2022	MARCH 2022
NEW Recovery Loan Scheme	Loans between £25,001 and £10 million, and asset and invoice finance between £1,000 and £10 million, to help businesses of all sizes through the next stage of recovery. Awaiting further information	MARCH 31
Coronavirus Business Interruption Loan Scheme	The scheme helps small and medium-sized businesses to access loans and other kinds of finance up to £5 million.	MARCH 31
Bounce Back Loan Scheme	The scheme helps small and medium-sized businesses to borrow between £2,000 and up to 25% of their turnover. The maximum loan available is £50,000.	
NEW Apprenticeship Incentive	Extension of the apprenticeship hiring incentive in England to September 2021 and an increase of payment to £3,000.	SEPT 30
NEW Flexi-job programme	£7 million for a new "flexi-job" apprenticeship programme in England, that will enable apprentices to work with a number of employers in one sector.	
NEW Traineeships	Additional £126 million for 40,000 more traineeships in England, funding high quality work placements and training for 16-24 year olds in 2021/22 academic year.	SCHOOL YR 21/22
NEW Help to Grow	A programme to help small and medium sized businesses across the UK learn new skills, reach new customers and boost profits.	
NEW SME Brexit Support Fund	Now open for applications. Small and medium-sized businesses can apply for grants of up to £2,000 to help adapt to new customs and tax rules when trading with the EU.	JUNE 30